RG104 E-1 Box 190

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Treasury Department,
OFFICE OF
Auditor for the Treasury Department,
Washington, D. C., June 18, 1895.

Hon. Eugene Townsend,
Supt. U.S.Mint,
Philadelphia, Pa.

Sir:

In yours of June 14, you say that the silver cabinet medal was bought from the Coiner for the Medal Department at a cost of $3.65 and sold for $6.00

That is true, but in the abstract you divide up the amount received, $6. into two items of $3.65 and $2.35 and the $2.35 only is carried back into the Medal Fund under the heading "Difference between amount paid Coiner and amount received from sale of medals".

What became of the remaining $3.65, received from the sale of the mrdal for $6.00 ?

The same is true of the copper purchased. If profit only is turned into the medal fund, then cost should not be paid from the fund. But if cost is paid from the fund, then the entire receipts (both cost and profit) should be turned into the fund.

Respectfully yours,

E. P. BALDWIN.
Auditor

By R M Conrad
Deputy Auditor.

NARA RG104, Entry 1, Box 190

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A.R.